

**Date: 17<sup>th</sup> October, 2025**

**The Dy. Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.  
Scrip Code: 517320  
ISIN: INE898E01011**

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) held on 17<sup>th</sup> October, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Friday, October 17, 2025 inter-alia considered and approved the Un-audited Financial Results (Standalone) along the Limited Review Report of the Auditors’ of the Company for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2025 duly reviewed and recommended by the Audit Committee of the Company.

A copy of the Un-audited Financial Results (Standalone) along with Limited Review Report of the Auditors’ is enclosed herewith as Annexure A.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors of the Company commenced at 5:30 p.m. and concluded at 6.15 p.m.

Kindly take the above information on your records.

Yours faithfully,  
**For Magnus Steel and Infra Limited,  
(Formerly known as Magnus Retail Limited)**

**Mr. Karronn Naresh Bajaj  
Managing Director  
DIN: 09375579**





# VERMA S & ASSOCIATES

Chartered Accountants

Shop no. 8, Sugandh CHSL, B P Road, Kandarpada, Dahisar (W), Mumbai-400068 Mobile:  
9883011638 E-mail: [cavermasumit@gmail.com](mailto:cavermasumit@gmail.com)

## INDEPENDENT AUDITOR'S REVIEW REPORT

To  
The Board of Directors of  
Magnus Steel & Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Magnus Steel & Infra Limited** ('the Company'), (Formerly Known as Magnus Retail Limited), for the quarter & Six months ended 30<sup>th</sup> September, 2025 ("the statement"). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.

For VERMA S & ASSOCIATES  
Chartered Accountants  
FRN No.: 328962E



(CA SUMIT KUMAR VERMA)  
Proprietor  
M No.: 302320  
UDIN: 25302320BMNTEW3455

Date: 17.10.2025  
Place: Mumbai

**Magnus Steel & Infra Limited**  
**(Formerly know as Magnus Retail Limited)**

CIN : L72200MH1978PLC416753

REGD OFFICE: Unit no 365, Shirshagaon, Niphad , Nashik 422001 Maharashtra

Tel /Fax : 022 25300993; Email : sil.compliance@gmail.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2025**

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Income from operations	728.46	195.43	-	923.89	171.64	318.81
	b) Other Income	-	-	-	-	-	0.20
	<b>Total Income</b>	<b>728.46</b>	<b>195.43</b>	<b>-</b>	<b>923.89</b>	<b>171.64</b>	<b>319.01</b>
2	<b>Expenses</b>						
	a) Purchase	562.20	98.45	-	660.65	169.61	277.21
	b) Employee benefit expenses	1.71	1.71	0.36	3.42	0.72	1.99
	c) Finance costs	7.71	7.33	0.01	15.04	5.88	11.78
	d) Depreciation and amortisation expenses	-	-	-	-	-	-
	e) Legal & professional expenses	1.05	0.49	1.33	1.54	7.63	15.83
	f) Other expenses	5.76	46.62	0.26	52.41	1.32	5.04
	<b>Total Expenses</b>	<b>578.43</b>	<b>154.60</b>	<b>1.95</b>	<b>733.06</b>	<b>185.15</b>	<b>311.85</b>
3	Profit/(Loss) before exceptional items (1-2)	150.03	40.83	(1.95)	190.83	(13.51)	7.16
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	150.03	40.83	(1.95)	190.83	(13.51)	7.16
6	Tax expense	-	-	-	-	-	1.49
7	Net Profit/(Loss) for the period (5-6)	150.03	40.83	(1.95)	190.83	(13.51)	5.67
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	150.03	40.83	(1.95)	190.83	(13.51)	5.67
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(465.42)	NA	(442.92)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	4.44	1.21	(0.06)	5.65	(0.40)	0.17
	ii). Diluted EPS	4.44	1.21	(0.06)	5.65	(0.40)	0.17

**Notes:**

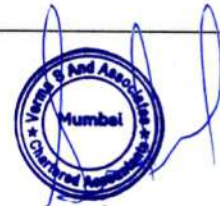
- The Unaudited Financial Results of Magnus Steel & Infra Limited ('the Company') (Formerly Known as Magnus Retail Limited), for the quarter ended 30 September 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 17th October 2025 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

**For Magnus Steel & Infra Limited**  
(Formerly know as Magnus Retail Limited)

*Karronn*

Karronn Bajaj  
Chairman Managing Director  
DIN : 09536773

Place : Nashik  
Date : 17th October 2025



## Magnus Steel & Infra Limited

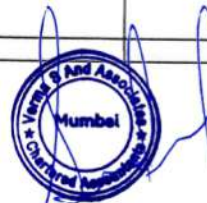
(Formerly know as Magnus Retail Limited)

CIN:L72200MH1978PLC416753

Cash Flow Statement for the Quarter/ Half Year Ended 30 September 2025

(Amount in Lakhs)

Particulars	For the Period ended 30 September 2025		For the Period ended 31 March 2025	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	190.82		190.82	
<u>Adjustments for:</u>				
Depreciation and Amortisation	0.00		0.00	
Liabilities / Provisions Written Back	0.00		0.00	
(Profit) / Loss on Sale/Write off of Assets	0.00		0.00	
Unwinding of Discount	15.04		11.76	
Operating profit / (loss) before working capital changes		15.04		11.76
<u>Changes in working capital:</u>		205.87		202.58
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	-572.10		-104.68	
Other Asset	-90.89		-0.55	
Other Non Current assets	-7.50		1.40	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0.00		74.20	
Other Financial Liabilities	416.32		0.0	
Other liabilities	-1.38	-255.56	1.30	-28.32
Cash generated from operations		-49.69		172.77
Less: Income Tax				1.49
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>-49.69</b>		<b>172.78</b>
<b>B. Cash flow from investing activities</b>				
Proceeds from Sale of Fixed Assets		0.00		0.00
Purchase Of Fixed Assets		0.00		0.00
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>0.00</b>		<b>0.00</b>
<b>C. Cash flow from financing activities</b>				
Proceeds From Long-Term Borrowings	65.72		21.66	
Finance Cost	-15.04	50.68	-11.76	9.90
<b>Net Cash Flow From / (used in) financing activities (C)</b>		<b>50.68</b>		<b>9.90</b>
<b>Net increase/(decrease) in Cash and cash equivalents</b>		<b>0.98</b>		<b>182.68</b>
Cash and cash equivalents at the beginning of the year		0.09		1.07
<b>Cash and cash equivalents at the end of the year</b>		<b>1.08</b>		<b>183.75</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 9)				
Less: Bank balances not considered as Cash and cash equivalents as defined in				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as				
<b>Cash and cash equivalents at the end of the year *</b>				
* Comprises:				
(a) Cash on hand				
(b) Cheques, drafts on hand		0.00		0.00
(c) Balances with banks				
(i) In current accounts				
(ii) In EEFC accounts		1.08		0.09
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		<b>1.08</b>		<b>0.09</b>



## Magnus Steel & Infra Limited

(Formerly know as Magnus Retail Limited)

CIN: L72200MH1978PLC416753

REGD OFFICE: Unit no 365, Shirshagaon, Niphad, Nashik 422001 Maharashtra

Tel /Fax : 022 25300993; Email : sil.compliance@gmail.com

Statement of Assets & Liabilities at 30 September 2025

(Amount in Lakhs)

Particulars	Notes	As at 30 September 2025	As at 31 March 2025
<b>Assets</b>			
<b>Non - Current Assets</b>			
Property, Plant and Equipment	2	0.09	0.09
Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
Other Non Current assets	3	7.59	0.09
<b>Sub Total - Non - Current Assets</b>		<b>7.68</b>	<b>0.18</b>
<b>Current Assets</b>			
Financial Assets			
(i) Investments		-	-
(ii) Cash and Cash Equivalents	4	1.09	0.09
(iii) Trade Receivables	5	713.67	141.57
(iv) Other financial assets		-	-
Other Current Assets	6	94.41	3.51
<b>Sub Total - Current Assets</b>		<b>809.16</b>	<b>145.17</b>
<b>Total Assets</b>		<b>816.85</b>	<b>145.36</b>
<b>Equity and Liabilities</b>			
<b>Equity :</b>			
Equity Share Capital	7	338.03	338.03
Other Equity	8	(258.75)	(482.76)
<b>Sub Total - Equity</b>		<b>79.28</b>	<b>(144.73)</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
Financial Liabilities			
(i) Borrowings	9	208.88	176.35
Provisions		-	-
<b>Sub Total - Non-Current Liabilities</b>		<b>208.88</b>	<b>176.35</b>
<b>Current Liabilities</b>			
Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities	10	528.67	112.36
Other Current Liabilities	11	-	1.38
<b>Sub Total - Current Liabilities</b>		<b>528.67</b>	<b>113.74</b>
<b>Total Equity and Liabilities</b>		<b>816.85</b>	<b>145.36</b>

