

ABRIDGED LETTER OF OFFER CONTAINING SALIENT FEATURES OF THE LETTER OF OFFER**FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY**

This is an Abridged Letter of Offer containing salient features of the Letter of Offer dated October 14,2025 which is available on the websites of the Registrar, our Company and the Stock Exchange where the equity shares of the Company are listed, i.e. Bombay Stock Exchange Limited. You are encouraged to read greater details available in the Letter of Offer. Capitalized terms not specifically defined herein shall have the meaning ascribed to the Letter of Offer.

**THIS ABRIDGED LETTER OF OFFER CONTAINS 10 PAGES.
PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Our Company has made available on the website of Registrar's i.e. at www.bigshareonline.com and our Company's website at www.magnusretail.in this Abridged Letter of Offer, along with the Rights Entitlement Letter and Application Form, to the Eligible Equity Shareholders. You may also download the Letter of Offer from the websites of the Securities and Exchange Board of India ("SEBI"), the Stock Exchange and the Registrar, at www.sebi.gov.in, www.bseindia.com, and www.bigshareonline.com respectively. The Application form is available on the website of our Company, RTA and BSE. In accordance with Regulation 76 of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "*Procedure for Application through the ASBA Process*" on page 143 of the Letter of Offer.

**MAGNUS STEELAND INFRA LIMITED
(FORMERLY KNOWN AS MAGNUS RETAIL LIMITED)**

Registered office - :Unit no 365, Shirshagaon, Niphad, Nashik, Maharashtra, 422001

Corporate Office: F L No 101 B I E La Vida Loca, Sno 66/23 Pimple Saudagar Kalewadi,
Pune 411027, Sangavi, Pune, Pune City ,Maharashtra, India, 411027

Contact person: Ms. Sarita Kumari , Company Secretary & Compliance Officer

Telephone: +91 91122 71471 ;**E-mail**: sil.compliance@gmail.com **Website**: www.magnusretail.in

Corporate Identity Number: L24319MH1978PLC416753

PROMOTERS OF OUR COMPANY

**Girish Kamalkishor Sarda, Laxman Ashok Savalkar, Aditya Naresh Bajaj, Karronn Naresh Bajaj
are the promoters of the company**

**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF MAGNUS STEEL & INFRA LIMITED
(THE 'COMPANY' OR THE 'ISSUER') ONLY****DETAILS OF THE OFFER**

Type of Issue	Rights Issue Size (in number)	Rights Issue Size	Issue under SEBI (ICDR) Regulations
Rights Issue	4,90,14,350 Equity Shares	₹49,01,43,500 <i>*Assuming full subscription</i>	Chapter III of SEBI ICDR Regulations

ISSUE DETAILS, LISTING AND PROCEDURE

ISSUE OF 4,90,14,350*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEE TEN ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹10/- (RUPEES TEN ONLY) PER EQUITY SHARE ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 49,01,43,500 (FOURTY NINE CRORE ONE LAKHS FOURTY THREE THOUSAND FIVE HUNDRED ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF MAGNUS STEEL & INFRA LIMITED IN THE RATIO OF 29 RIGHTS SHARES FOR EVERY 2 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 10, 2025 ('ISSUE'). THE ISSUE PRICE IS 1 TIMES THE FACE VALUE OF THE EQUITY SHARE FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 133 OF THIS LETTER OF OFFER

*Assuming full subscription. Subject to finalization of the Basis of Allotments Rights Issue of 4,90,14,350 Fully Paid-Up Equity Shares.

AMOUNT PAYABLE PER EQUITY SHARE(₹)	FACEVALU E(₹)	PREMIUM (₹)	TOTAL(₹)
On Application	10.00	0.00	10.00

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One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	-	-	-
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*For further details on Payment Schedule, see ‘**Terms of the Issue**’ on page 133 of the Letter of Offer.

Listing Details: The existing Equity Shares of our Company are listed and traded on BSE Limited (“BSE”) & Our Company has received ‘in-principle’ approval from the BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide their letters dated **September 18, 2025** vide **LOD/RIGHT/AM/903/2025-26**. Our Company will also make an application to the Stock Exchanges to obtain the trading approval for the Rights Entitlements as required under the SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/13) dated January 22, 2020. For the purpose of this Issue, the Designated Stock Exchange is BSE.

Procedure: If you wish to know about the processes and procedures applicable to the rights issue, please refer to the section titled “Terms of the Issue” on page 133 of the Letter of Offer. You may download a copy of the Letter of Offer from the websites of our Company, SEBI, the Stock Exchange, and the Registrar as mentioned above.

ELIGIBILITY FOR THE ISSUE

Our Company is eligible to offer Rights Equity Shares pursuant to this Issue in terms of Chapter III and other applicable provisions of the SEBI ICDR Regulations. Further, our Company is undertaking this Issue in compliance with clause (1) of Part B of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), our Company is required to make disclosures in accordance with Part B of Schedule VI to the SEBI ICDR Regulations.

The Promoter and members of Promoter group have given their intention to subscribe to additional Rights Equity Shares, over and above their Rights Entitlements (including the unsubscribed portion in the Issue, if any) jointly or severally, subject to compliance with the minimum public shareholding requirements, as prescribed under the SCRR and the SEBI (LODR) Regulations.

MINIMUM SUBSCRIPTION

In accordance with Regulation 86 of SEBI (ICDR) Regulations, if our Company does not receive the minimum subscription of 90% of the Issue Size, or the subscription level falls below 90% of the Issue Size, after the Issue Closing Date on account of withdrawal of applications, our Company shall refund the entire subscription amount received within 4 days from the Issue Closing Date. In the event that there is a delay in making refund of the subscription amount by more than four days after our Company becomes liable to pay subscription amount or such other period as prescribed by applicable laws, our Company shall pay interest for the delayed period at rate prescribed under applicable laws. The above is subject to the terms mentioned under “Terms of the Issue” on page 133 of this Letter of Offer.

INDICATIVE TIME TABLE*

Issue Opening Date	Thursday, October 23, 2025	Date of Allotment (on or about)	Tuesday, November 18, 2025
Last Date for on Market Renunciation #	Monday, November 10, 2025	Initiation of Refunds (on or about)	Thursday 20 November 2025
Issue Closing Date ##	Friday, November 14, 2025	Date of Credit (on or about)	Monday, November 24, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange (on or about)	Tuesday, November 18, 2025.	Date of Listing (on or about)	Friday, November 21, 2025

Please note

* **The above time table is indicative and does not constitute any obligation on our Company**

Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date.

Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (Inclusive of Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

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NOTICE TO INVESTORS

The Letter of Offer, this Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and any other material relating to the Issue (collectively, the "Issue Materials") will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address to us, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent the Issue Materials.

Further, the Letter of Offer will be provided to those who make a request in this regard.

The Company and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

NO OFFER IN THE UNITED STATES

The Letter of Offer is being delivered only to investors outside the United States in "offshore transactions" as defined in, and in compliance with, Regulations. None of the Rights Entitlements or the Rights Equity Shares has been, or will be, registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and applicable U.S. state securities laws.

No action has been, or will be, taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges and submitted to SEBI for information and dissemination. Accordingly, the Rights Entitlements and the Rights Equity Shares may not be offered or sold, directly or indirectly, and Issue Materials or advertisements in connection with this Issue may not be distributed, in whole or in part, in or into any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction.

GENERAL RISKS

Investment in equity and equity related securities involves a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this Issue. For taking an investment decision, Investors must rely on their own examination of our Company and the Issue including the risks involved. The Rights Equity Shares being offered in this Issue have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of Letter of Offer. Investors are advised to refer to "Risk Factors" beginning on page 21 of Letter of Offer and Internal Risk Factors on page 21 of this Abridged Letter of Offer, before making an investment in this Issue.

Name of the Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra Tel No.: +91 22 62638200 Email: rightsissue@bigshareonline.com ; Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Jibu John SEBI Registration Number: INR000001385
Name of the Statutory Auditor	M/S VERMA S & ASSOCIATES CHARTERED ACCOUNTANTS
Self-Certified Syndicate Banks ("SCSBs")	The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process is provided on the website of SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and is updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms from the Designated Intermediaries, please refer to the below-mentioned link: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes On Allotment, the amount will be unblocked and the account will be debited only to the extent required to pay for the Rights Equity Shares Allotted.

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Banker to the Issue	Kotak Mahindra Bank Address: Intellion Square,501,5 th Floor,A Wing,Infinity IT Park ,Gen. A.K Vaidya Marg,Malad-East,Mumbai 400097 Contact Person: Siddhesh Shirodkar ; E-mail ID: cmsipo@kotak.com; Contact Details: 022-66056603; Website: www.kotak.com/ SEBI Registration Number: INBI00000927; CIN: L65110MH1985PLC038137
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1. SUMMARY OF BUSINESS:-

Our Company was originally incorporated as a private company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Karnataka, Bangalore dated February 02, 1978 with the name “Standard Cables Private Limited”. Further the company has changed its name from ‘Standard Cables Limited to Savant Infocomm Limited vide letter dated 16th May 2005 issued by Registrar of Companies, Karnataka,Bangalore. Further the company has changed its name from Savant Infocomm Limited To Magnus Retail Limited vide letter dated 27th July 2023 issued by Registrar of Companies, Karnataka,Bangalore. Company has shifted its jurisdiction of Registered office from Registrar of Companies, Chennai to Registrar of Companies, Mumbai on July 07, 2023. Further the company has changed its name from Magnus Retail Limited To Magnus Steeland Infra Limited vide letter dated 5th May 2025 issued by Registrar of Companies Maharashtra.The Corporate Identification Number of Our Company is L72200MH1978PLC416753. For further details refer to the section titled ‘about the Company’ beginning on Page 49 of this Letter of Offer.

Our Company is listed on the BSE Limited (BSE) effective from June15,1993 bearing Symbol ‘MAGNUS’. The ISIN of our company is INE898E01011 and the Scrip code is 517320.

We are establishing a trading enterprise specializing in the supply of essential steel and infrastructure raw materials, including TMT Reinforcement Steel, Industrial Steel, MS (Mild Steel) Products, AAC (Autoclaved Aerated Concrete) Blocks, Readymix Concrete, and Cement. These materials are fundamental to the construction and infrastructure sectors, which are experiencing significant growth in India.

2. SUMMARY OF OBJECTS OF THE ISSUE AND MEANS OFFINANCE: -

The proposed utilization of Issue Proceeds is set forth below:

Sr. No.	Particulars	Amount
1.	Gross Proceeds from the Issue [#]	4,901.44
2.	Less:Estimated Issue related Expenses*	75.00
	Net Proceeds from the Issue	4,826.44

(in ₹ Lakhs)

**Subject to the finalization of the Basis of Allotment and the Allotment of the Rights Equity Shares. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.*

Means of Finance

The funding requirements mentioned above are based on our Company’s internal management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on current circumstances of our business and our Company may have to revise these estimates from time to time on account of various factors beyond our control, such as market conditions, competitive environment and interest or exchange rate fluctuations. Consequently, our Company’s funding requirements and deployment schedules are subject to revision in the future at the discretion of our management, However, any flexibility granted to the board/management to utilize the issue proceeds shall be exercised in full compliance with all applicable laws and regulations. If additional funds are required for the purposes as mentioned above, such requirement may be met through internal accruals, additional capital infusion, debt arrangements or any combination of them, subject to compliance with applicable laws.

The fund requirements set out above are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 62(1)(c) of the requirements to make firm arrangements of finance under Regulation 62(1)(c) of the SEBI ICDR Regulations through verifiable means towards 75% of the stated means of finance, excluding the amount to be raised from the Issue

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Proposed schedule of implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(Rupees in Lakh)

Sr. No.	Particulars	Amount to be deployed from Net Proceeds	Estimated deployment to Net Proceeds	
			FY 2025-26	
1.	To augment the existing and incremental working capital requirement of our company	3,653.18	3,653.18	
2.	General Corporate Purposes [#]	1,173.26	1,173.26	
Total Net Proceeds*		4,826.44	4,826.44	

[#]The amount to be utilized for General Corporate Purposes will not exceed 25% of the Gross Proceeds.

*Assuming full subscription in the Issue, subject to finalization of the Basis of Allotment, receipt of Call Monies with respect to Rights Issue and to be adjusted per the Rights Entitlement ratio to the extent our Company is unable to utilize any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above, Our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects.

Interim use of Funds

Our Company will have the flexibility to deploy the Net Proceeds in accordance with the policies established by our Board from time to time and in compliance with all the applicable laws. Pending utilization for the purposes described above, our Company intends to temporarily deposit the funds in the scheduled commercial banks included in the second schedule of Reserve Bank of India Act, 1934 as may be approved by our Board of Directors or a duly constituted committee thereof. In accordance with the Companies Act, our Company confirms that pending utilization of the Net Proceeds towards the stated objects of the Issue, our Company shall not use/deploy the Net Proceeds for buying, trading or otherwise dealing in shares of any other listed company or for any investment in the equity markets.

3. SHAREHOLDING PATTERN

The shareholding pattern of our Company as on **Quarter Ending 31st March 2025**, is as follows:

Statement showing shareholding pattern of the Promoter and Promoter Group

<https://www.bseindia.com/corporates/shpPromoterNGroup.aspx?scripcd=517320&qtrid=125.00&QtrName=March%202025>

Statement showing shareholding pattern of the Public shareholder

<https://www.bseindia.com/corporates/shpPublicShareholder.aspx?scripcd=517320&qtrid=125.00&QtrName=March%202025>

Shareholding Pattern Non Promoter-Non Public

<https://www.bseindia.com/corporates/shpNonProPublic.aspx?scripcd=517320&qtrid=125.00&QtrName=March%202025>

Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company

<https://www.bseindia.com/corporates/shpdrPercent.aspx?scripcd=517320&qtrid=125.00&CompName=Magnus%20Retail%20Ltd&QtrName=March%202025&Type=TM>

Statement showing foreign ownership limits

<https://www.bseindia.com/corporates/shpforeignownership.aspx?scripcd=517320&qtrid=125.00&QtrName=March%202025>

BOARD OF DIRECTORS

BOARD OF DIRECTORS		
Name	Designation	Other Directorship/Partnership/Trusteeship/Proprietorship Held
Mr. Karronn Bajaj	Managing Director & CEO	1. Bajaj Infrasteels India Private Limited 2. Bajaj Tubular Products Private Limited 3. Bajaj landmarks llp 4. Luxapex e-commerce llp Limited

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Mr. Aditya Bajaj	Whole Time Director	1. Bajaj infrasteelsindia private limited 2. Bajaj tubular products private limited 3. Bajaj landmarks LLP
Mr. Naresh Rupchand Bajaj	Non-Executive Director	1. Bajaj Tubular Products Private Limited
Mr. Kunal Sarothia	Non-Executive Independent Director	1. Orcas Solutions India Private Limited 2. Adlop Steel And Metals Private Limited 3. People Vision Financial Services Private Limited
Mrs. Priya Gupta	Non-Executive Independent Director	1. Hrel Real Estate Limited
Ms. Aarti Singh	Non-Executive Independent Director	1. Jaipur Jewels Global Limited 2. Silverline Technologies Limited 3. Gulb Technologies Private Limited 4. Sun Capital And Consultancy Private Limited

NEITHER OUR COMPANY NOR ANY OF OUR PROMOTERS OR DIRECTORS ARE DECLARED AS A WILLFUL DEFAULTERS OR FRAUDULENT BORROWER OR FUGITIVE ECONOMIC OFFENDER AS DEFINED UNDER SEBI ICDR REGULATIONS.

4. INTERNAL RISK FACTORS

For further details, please see the section titled “*Risk Factors*” beginning on page no.21 of the Letter of Offer.

5. SUMMARY OF LITIGATION

A summary of outstanding litigation proceedings pertaining to our Company as on the date of this Abridged Letter of Offer is provided below.

Name of Entity	Criminal Proceedings	Tax Proceedings	Outstanding Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	1	Nil	Nil	Nil
By the Promoter						
By the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoter	Nil	Nil	Nil	Nil	Nil	Nil
By the Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
By the Group Companies						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

For further details regarding these legal proceedings, please refer to the chapter titled “Outstanding Litigations and Material Developments” on page 124 of the Letter of Offer.

8. TERMS OF THE ISSUE

Procedure for Application

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees, to make Applications in this Issue basis the Rights Entitlement credited in the irrespective demat accounts or demat suspense escrow account, as applicable. For further details on the Rights Entitlements and demat suspense escrow account see “**Term of Issue –Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders**” beginning on page 134 of the Letter of Offer.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Equity

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Shareholders holding shares in physical form as on Record Date and applying in this Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. The Eligible Equity Shareholders who have not received the Application Form can download the Form available at the websites of the Registrar, Stock Exchange or the Company and submit the filled Form at Designated Branch of the SCSB.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein:

- The ASBA Account (in case of Application through ASBA process) in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details see “- Grounds for Technical Rejection” on pages 150. Our Company, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Making of an Application through the ASBA process

Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Self-Certified Syndicate Banks

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.

Application on Plain Paper under ASBA Process

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchange or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Share holders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Magnus Steel & Infra Limited

Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);

1. Registered Folio Number / DP and Client ID No.
2. Number of Equity Shares held as on Record Date
3. Allotment option – only dematerialized form
4. Number of Rights Equity Shares entitled to

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5. Number of Rights Equity Shares applied for within the Rights Entitlements
 6. Number of additional Rights Equity Shares applied for, if any
 7. Total number of Rights Equity Shares applied for
 8. Total amount paid at the rate of ₹10/- per Rights Equity Share
 9. Details of the ASBA Account such as the account number, name, address, and branch of the relevant SCSB
 10. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO Account such as the account number, name, address, and branch of the SCSB with which the account is maintained
1. Except for Applications on behalf of the Central or State Government, the residents of Sikkim, and the officials appointed by the courts, PAN of the Eligible Equity Shareholder — and for each Eligible Equity Shareholder in case of joint names — is required, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue. Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
 2. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
 3. An approval obtained from the RBI, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 26.00% or more of the post-issue paid-up equity share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar at <https://www.bigshareonline.com/>

In addition, all such Eligible Equity Shareholders are deemed to have accepted the following:

“I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the “US Securities Act”), or any United States state securities laws, and may not be offered, sold, resold, or otherwise transferred within the United States or to the territories or possessions thereof (the “United States”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/We understand the Rights Equity Shares referred to in this application are being offered and sold:

- (i) *in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act (“Regulation S”) to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions; and*
- (ii) *in the United States to “qualified institutional buyers” (as defined in Rule 144A under the US Securities Act) (“U.S. QIBs”) pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act.*

I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S. QIBs.

I/We confirm that I am/we are:

- (a) (i) *not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws; or*
(ii) *a U.S. QIB in the United States;*
- (b) *complying with laws of jurisdictions applicable to such person in connection with the Issue; and*
- (c) *Understand that neither the Company, nor the Registrar, nor any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company has reason to believe is in the United States (other than U.S. QIBs), or is outside of India and the United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.*

I/We will not offer, sell, or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized, or to any person to whom it is unlawful to make such offer, sale, or invitation.

I/We satisfy, and each account for which I/we are acting satisfies:

- (a) *All suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence; and*
- (b) *Is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.*

I/We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged, or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

In cases where multiple Application Forms are submitted for applications pertaining to Rights Entitlements credited to the same demat account or in a demat suspense escrow account — including cases where an investor submits Application Forms along with a plain paper application — such

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applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being ingreected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://www.bigshareonline.com/>

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Rights Entitlements Ratio

The Rights Securities are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 29 Rights Equity Shares for every 2 Equity Shares held by the Eligible Equity Shareholders as on the Record Date.

Fractional Entitlements

The Rights Securities are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 29 Rights Equity Shares for every 2 Equity Shares held as on the Record Date.

As per SEBI Rights Issue Circulars, fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 2 Equity Share or is not in the multiple of 2 Equity Share, the fractional entitlements of such Eligible Equity Shareholders shall be disregarded and not considered for allotment.

Equity Shareholders shall have their Rights Entitlements rounded down, and any fractional entitlements shall be ignored. However, Eligible Equity Shareholders whose fractional entitlements are ignored will be given preferential consideration for the allotment of one additional Rights Security, if they apply for additional Rights Securities over and above their Rights Entitlements, subject to availability of Rights Securities in this Issue after allocation towards Rights Entitlements applied for.

Renunciation of Rights Entitlements

This Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat accounts, either in full or in part.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to the provisions of the Foreign Exchange Management Act (FEMA) Rules, and other applicable circulars, directions, or guidelines issued by the Reserve Bank of India (RBI) or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favor of an Eligible Equity Shareholder being an erstwhile Overseas Corporate Body (OCB), unless such renunciation is in compliance with FEMA Rules and other circulars, directions, or guidelines issued by the RBI or the Ministry of Finance, from time to time. The renunciation of Rights Entitlements credited in your demat account can be made either: By sale of such Rights Entitlements using the secondary market platform of the Stock Exchanges; or Through an off-market transfer. **For further details, please refer to "Procedure for Renunciation of Rights Entitlements" on page 144**

The Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, will not be able to renounce their Rights Entitlements.

Application for Additional Equity Shares

Investors are eligible to apply for additional Rights Equity Shares over and above their Rights Entitlements, provided that: They are eligible to apply for Rights Equity Shares under applicable law; and They have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of additional Rights Equity Shares applied for exceeds the number available for allotment, the allotment will be made as per the Basis of Allotment finalized in consultation with the Designated Stock Exchange. Applications for additional Rights Equity Shares shall be considered and allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner prescribed under the section "Basis of Allotment" on page 152

Eligible Equity Shareholders who renounce their Rights Entitlements in full or part, cannot apply for Additional Rights Equity Shares. Non-resident Renounees who are not Eligible Equity Shareholders cannot apply for Additional Rights Equity Shares.

Investors are kindly requested to note that after purchasing the Rights Entitlements through On-Market Renunciation or Off-Market Renunciation, an Application must be made to subscribe to the Rights Equity Shares. If no such Application is made by the renounee on or before the Issue Closing Date, then such Rights Entitlements will lapse and be extinguished after the Issue Closing Date, and no Rights Equity Shares for such lapsed Rights Entitlements will be credited. For the procedure of Application by shareholders who have purchased the Rights Entitlements through On-Market Renunciation or Off-Market Renunciation, please refer to the heading titled "Procedure for Application through the ASBA process" on page 143 of this Letter of Offer. Non-resident renounees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares. Resident Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to their respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through the ASBA process.

Availability of Offer Document of the Immediately Preceding Public Issue or Rights Issue for Inspection

A copy of the Letter of Offer dated October 14, 2025 made by the Company for the rights issue of Equity Shares, is available for inspection on the website of the Company at www.magnusretail.in from the date of the Letter of Offer until the Issue Closing Date.

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ANY OTHER IMPORTANT INFORMATION AS PER COMPANY

In accordance with Regulation 77A of the SEBI ICDR Regulations, read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to: The demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and A demat suspense escrow account opened by our Company for the Eligible Equity Shareholders, which would comprise Rights Entitlements relating to:

- (a) Equity Shares held in the account of the Investor Education and Protection Fund (IEPF) authority, if any; or
- (b) The demat accounts of the Eligible Equity Shareholders which are frozen, or the Equity Shares lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations), or details of which are unavailable with our Company or with the Registrar on the Record Date; or
- (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, where details of demat accounts are not provided by the Eligible Equity Shareholders to our Company or Registrar; or
- (d) Credit of the Rights Entitlements that are returned, reversed, or failed; or
- (e) The ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or
- (f) Non-institutional equity shareholders in the United State

Please note: If no Application is made by the Eligible Equity Shareholders for their Rights Entitlements on or before the Issue Closing Date, such Rights Entitlements shall lapse and be extinguished after the Issue Closing Date.

No Equity Shares will be credited for such lapsed Rights Entitlements, even if such Rights Entitlements were purchased from the market. The purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited with the Rights Entitlements are required to make an Application to subscribe for the Equity Shares offered under the Rights Issue.

DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Letter of Offer is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued there under, as the case may be.

We further certify that all disclosures made in this Offer Document are true and correct.

Name	Signature
Mr. Karronn Bajaj Managing Director DIN No.: 09375579	Sd/-
Mr. Aditya Bajaj Whole Time Director DIN No.: 09601315	Sd/-
Mr. Naresh Rupchand Bajaj Non-Executive Director DIN No.: 09536773	Sd/-
Mr. Kunal Sarothia Non-Executive & Independent Director DIN No.: 07532414	Sd/-
Mrs. Priya Gupta Non-Executive Independent Director DIN No.: 09821279	Sd/-
Ms. Aarti Singh Non-Executive Independent Director DIN No.: 10288981	Sd/-